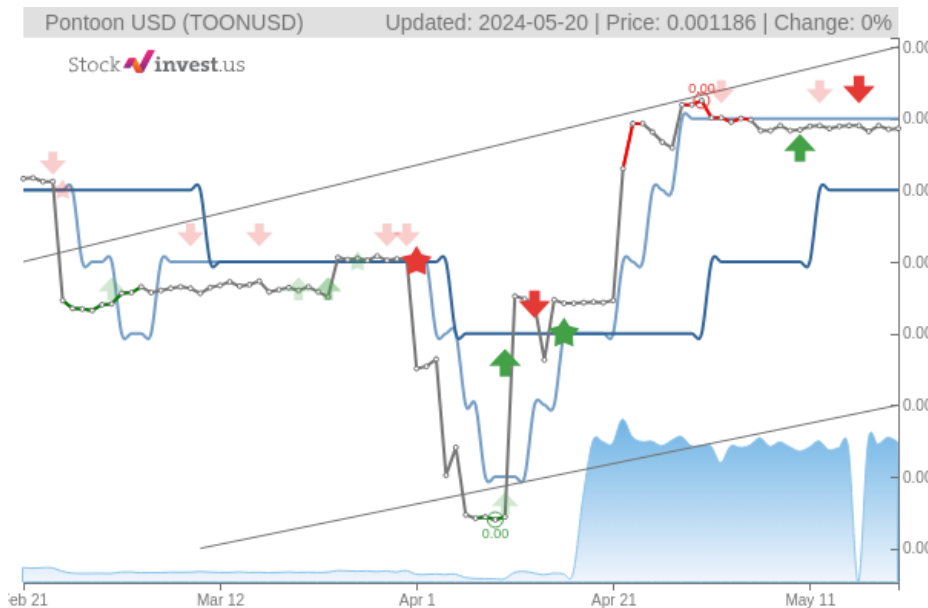


Pontoon USD (Mon, May 20, 2024)

Buy candidate since May 08, 2024

Loss -0.34%

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score: **3.22**
#/ 29917

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Pontoon USD** cryptocurrency price gained **0.0844%** on the last trading day (Monday, 20th May 2024), rising from **\$0.0012** to **\$0.0012**. During the last trading day the cryptocurrency fluctuated **1.10%** from a day low at **\$0.0012** to a day high of **\$0.0012**. The price has risen in 6 of the last 10 days and is up by **0.17%** over the past 2 weeks. Volume fell on the last day by **-4 thousand** shares and in total, **138** thousand shares were bought and sold for approximately **\$163.19**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$0.0013** will firstly indicate a stronger rate of rising. Given the current short-term trend, the cryptocurrency is expected to rise **24.49%** during the next 3 months and, with a 90% probability hold a price between **\$0.0009** and **\$0.0016** at the end of this 3-month period.

A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -3.18%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Pontoon USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0012**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0011**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

Pontoon USD finds support from accumulated volume at **\$0.0012** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0012**, **\$0.0012** and **\$0.0012**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.000013** between high and low, or **1.10%**. For the last week the cryptocurrency has had daily average volatility of **0.83%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this cryptocurrency since

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Evaluation: **Buy Candidate**