

Buy candidate since Jun 01, 2024 Loss -1.97%

score: **0.476**
#/ 35368

[illegible]

The **The Rug Game USD** cryptocurrency price fell by **-1.97%** on the last day (Sunday, 2nd Jun 2024) from **\$0.00000019** to **\$0.00000018**. It has now fallen 5 days in a row. During the last trading day the cryptocurrency fluctuated **4.85%** from a day low at **\$0.00000018** to a day high of **\$0.00000019**. The price has fallen in 7 of the last 10 days and is down by **-4.53%** for this period. Volume has increased on the last day by **9 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **10 thousand** shares were bought and sold for approximately **\$0.0018**.

The **The Rug Game USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.00000019**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.00000017**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -5.57%. Further fall is indicated until a new bottom pivot has been found. **The Rug Game USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

The Rug Game USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

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