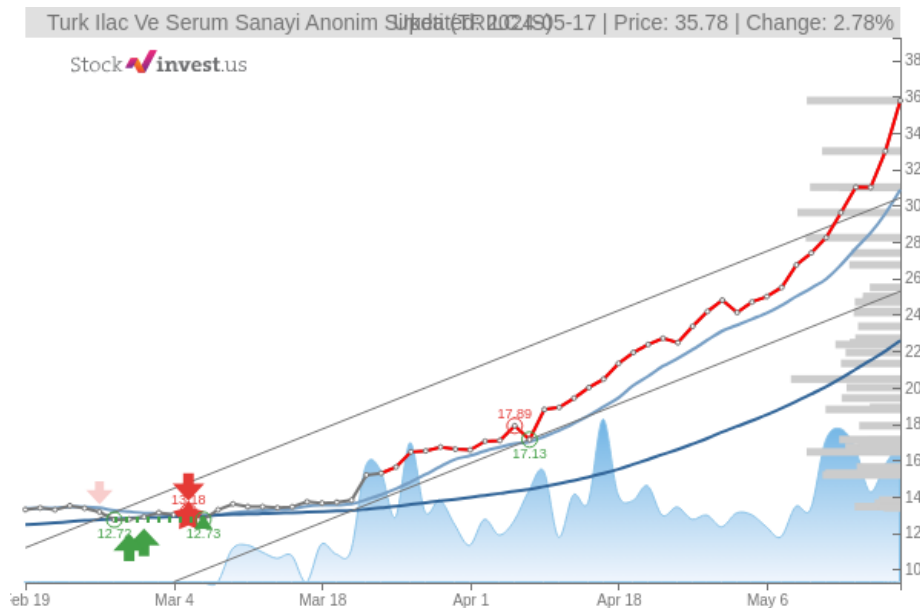


Turk Ilac Ve Serum Sanayi Anonim Sirketi (Fri, May 17, 2024)

Buy candidate since Apr 26, 2024

Gain 53.17%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0

#9867/ 29927

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Turk Ilac Ve Serum Sanayi Anonim Sirketi** stock price gained **8.42%** on the last trading day (Friday, 17th May 2024), rising from **TRY 33.00** to **TRY 35.78**. During the last trading day the stock fluctuated **8.35%** from a day low at **TRY 33.04** to a day high of **TRY 35.80**. The price has risen in 9 of the last 10 days and is up by **44.86%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **25 million** shares were bought and sold for approximately **TRY 883.72** million.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **TRY 30.43**, a level that may pose a second chance to hit a runner.

The **Turk Ilac Ve Serum Sanayi Anonim Sirketi** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 30.87** and **TRY 22.58**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 05, 2024**, and so far it has risen 108.87%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 31.02** and **TRY 29.62**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **TRY 2.76** between high and low, or **8.35%**. For the last week, the stock has had daily average volatility of **6.41%**.

Turk Ilac Ve Serum Sanayi Anonim Sirketi holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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