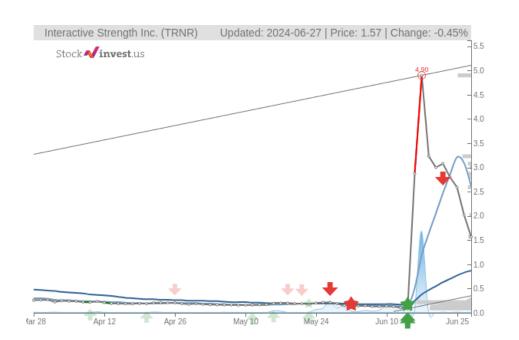
## Interactive Strength Inc. (Thu, Jun 27, 2024)

Buy candidate since Jun 18, 2024 Loss -51.39%



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score: **1.90** 

#/ 54241

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

## **Tech commentaries:**

The Interactive Strength Inc. stock price fell by -22.28% on the last day (Thursday, 27th Jun 2024) from \$2.02 to \$1.57. It has now fallen 4 days in a row. During the last trading day the stock fluctuated 42.76% from a day low at \$1.45 to a day high of \$2.07. The price has fallen in 7 of the last 10 days but is still up by 1361.82% over the past 2 weeks. Volume has increased on the last day by 104 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 356 thousand shares were bought and sold for approximately \$559.04 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **56.16%** during the next 3 months and, with a 90% probability hold a price between **\$0.550** and **\$7.98** at the end of this 3-month period.

The Interactive Strength Inc. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$2.61. On a fall, the stock will find some support from the long-term average at approximately \$0.87. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, June 17, 2024, and so far it has fallen -67.96%. Further fall is indicated until a new bottom pivot has been found. Interactive Strength Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.620** between high and low, or **42.76%**. For the last week, the stock has had daily average volatility of **24.87%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Interactive Strength Inc.** stock to perform well in the short-term.

Risk: Very High

**Evaluation: Buy Candidate**