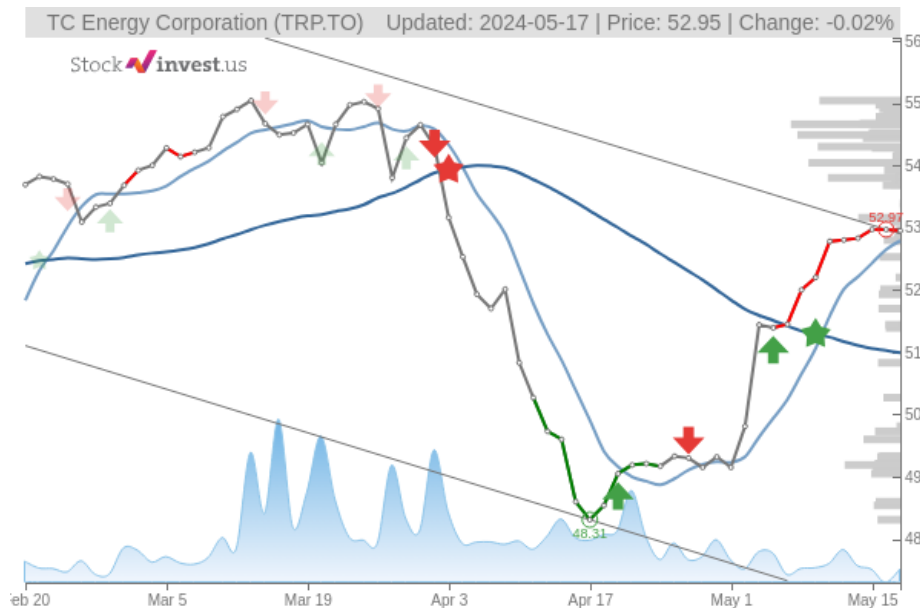


# TC Energy Corporation (Fri, May 17, 2024)

Buy candidate since May 07, 2024

Gain 2.92%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0  
#9809/ 29923

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **TC Energy Corporation** stock price fell by **-0.0378%** on the last day (Friday, 17th May 2024) from **\$52.97** to **\$52.95**. During the last trading day the stock fluctuated **0.91%** from a day low at **\$52.87** to a day high of **\$53.35**. The price has risen in 7 of the last 10 days and is up by **2.94%** over the past 2 weeks. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$116.04** million.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$52.90**, a level that may pose a second chance to hit a runner. According to fan-theory **\$59.03** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **TC Energy Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$52.79** and **\$50.99**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen **-0.0378%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at **\$49.60** and **\$49.19**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$54.04**, **\$54.49** and **\$54.66**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.480** between high and low, or **0.91%**. For the last week, the stock has had daily average volatility of **0.90%**.

**TC Energy Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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