

Trio-Tech International (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 0.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.10**
#/ 30062

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Trio-Tech International** stock price gained **0.0016%** on the last trading day (Wednesday, 1st May 2024), rising from **\$6.20** to **\$6.20**. During the last trading day the stock fluctuated **2.26%** from a day low at **\$6.20** to a day high of **\$6.34**. The price has risen in 7 of the last 10 days but is still down by **-1.59%** for this period. Volume fell on the last day by **-4 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **\$18.88** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise **22.96%** during the next 3 months and, with a 90% probability hold a price between **\$7.62** and **\$8.67** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Trio-Tech International** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$6.39** and **\$6.39**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-7.60%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$5.81** and **\$5.75**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.33**, **\$6.36** and **\$6.59**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.140** between high and low, or **2.26%**. For the last week the stock has had daily average volatility of **2.61%**.

The Trio-Tech International stock holds several negative signals and despite the positive trend, we believe **Trio-Tech International** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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