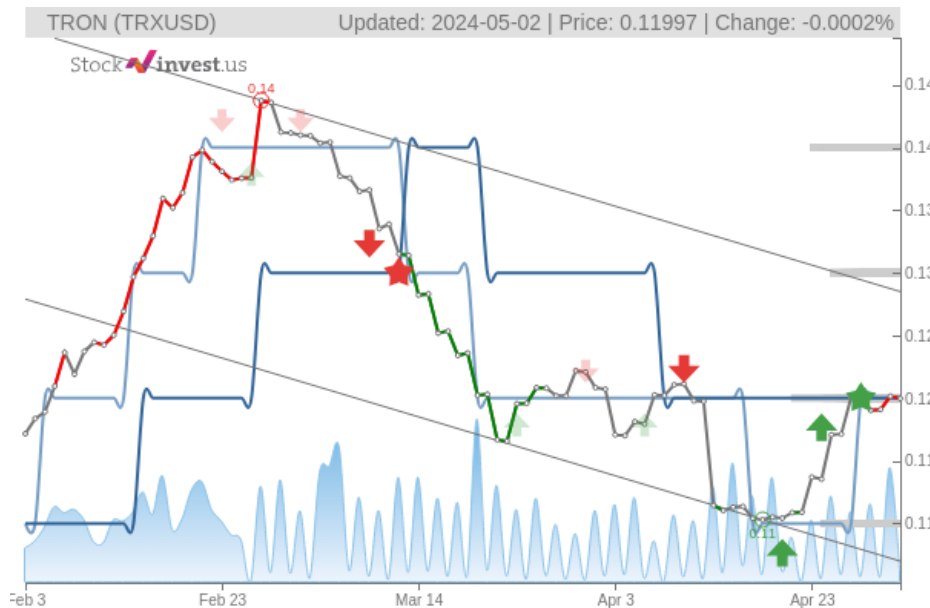


TRON (Thu, May 02, 2024)

Buy candidate since Apr 25, 2024

Gain 2.47%

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Tech commentaries:

The **TRON** cryptocurrency price fell by **-0.158%** on the last day (Thursday, 2nd May 2024) from **\$0.120** to **\$0.120**. During the last trading day the cryptocurrency fluctuated **3.31%** from a day low at **\$0.117** to a day high of **\$0.121**. The price has risen in 7 of the last 10 days and is up by **8.18%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-422 million** shares and in total, **68 million** shares were bought and sold for approximately **\$8.18 million**.

The cryptocurrency lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-13.99%** during the next 3 months and, with a 90% probability hold a price between **\$0.0920** and **\$0.111** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **TRON** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.119** and **\$0.117**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 8.77%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

TRON finds support from accumulated volume at **\$0.117** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.120**, **\$0.138** and **\$0.140**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0039** between high and low, or **3.31%**. For the last week, the cryptocurrency has had daily average volatility of **3.10%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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