## TriStar Gold, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 04, 2024 Gain 62.04%



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Trend MV Long: MV Short: Sell Volume: Sell MACD: Buy

## **Tech commentaries:**

No changes to the price of TriStar Gold, Inc. stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at \$0.175 to a day high of \$0.175. The price has risen in 4 of the last 10 days and is up by 10.76% over the past 2 weeks.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$0.177 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 52.75% during the next 3 months and, with a 90% probability hold a price between \$0.179 and \$0.271 at the end of this 3month period.

The TriStar Gold, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.168 and \$0.125. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.158 and \$0.155. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved \$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 2.27%

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for TriStar Gold, Inc. stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**