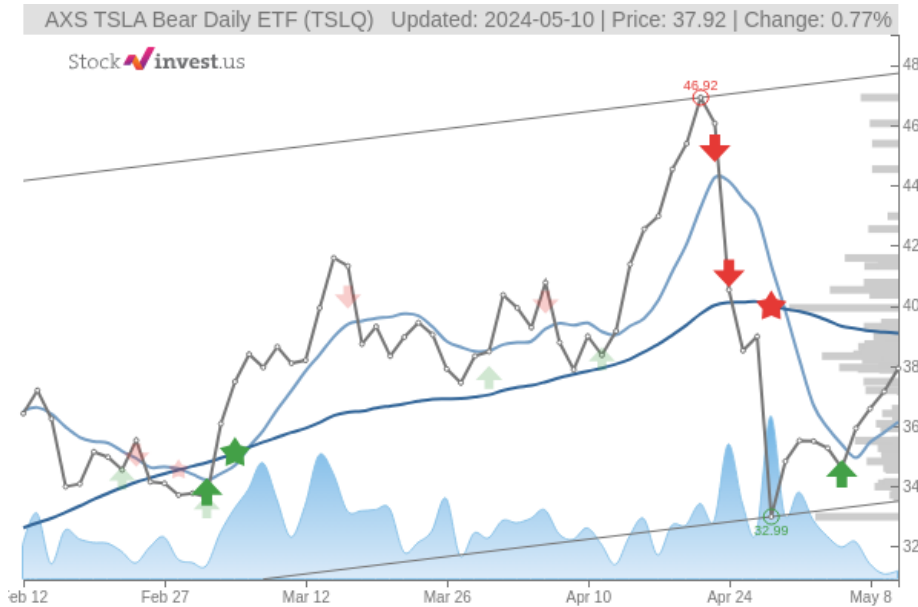


# AXS TSLA Bear Daily ETF (Fri, May 10, 2024)

Sell candidate since Apr 25, 2024

Loss -1.53%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.31**

#14089/ 30013

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **AXS TSLA Bear Daily** ETF price gained **2.07%** on the last trading day (Friday, 10th May 2024), rising from **\$37.15** to **\$37.92**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **3.04%** from a day low at **\$36.95** to a day high of **\$38.08**. The price has risen in 6 of the last 10 days but is still down by **-2.72%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **117 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$60.61** million.

The ETF lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **8.09%** during the next 3 months and, with a 90% probability hold a price between **\$36.22** and **\$51.59** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 14.94%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **AXS TSLA Bear Daily** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$39.09**. On a fall, the ETF will find some support from the short-term average at **\$36.14**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**AXS TSLA Bear Daily** finds support from accumulated volume at \$37.90 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$38.33**, **\$39.93** and **\$40.53**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$1.13** between high and low, or **3.04%**. For the last week, the ETF has had daily average volatility of **2.94%**.

**AXS TSLA Bear Daily** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **High**

Evaluation: **Sell Candidate**

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