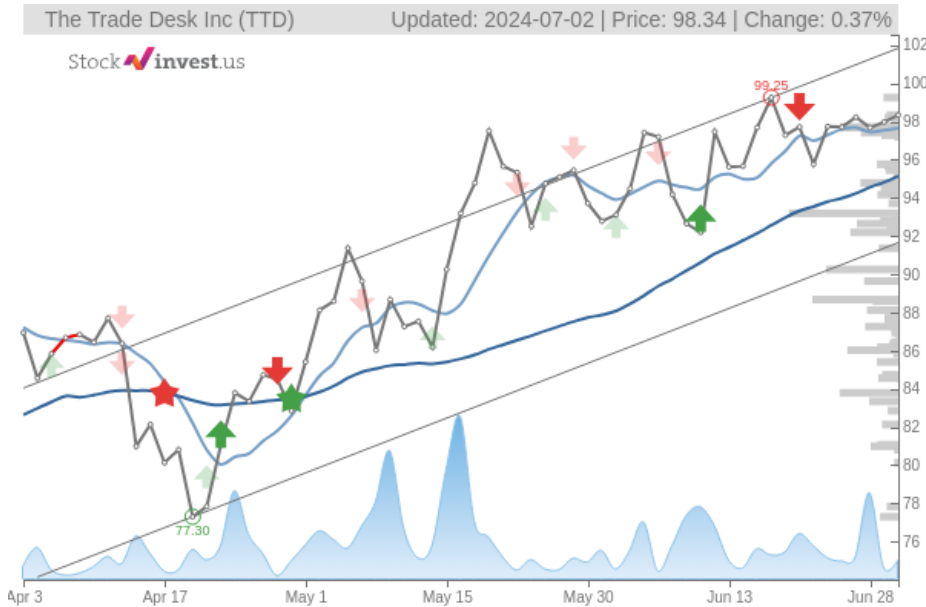


# The Trade Desk Inc (Tue, Jul 02, 2024)

Buy candidate since May 01, 2024

Gain 15.14%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.32**

#3780/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **The Trade Desk** stock price gained **0.378%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$97.97** to **\$98.34**. During the last trading day the stock fluctuated **2.14%** from a day low at **\$96.93** to a day high of **\$99.00**. The price has risen in 6 of the last 10 days and is up by **0.68%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **395 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$239.78** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **21.18%** during the next 3 months and, with a 90% probability hold a price between **\$111.06** and **\$123.40** at the end of this 3-month period.

The **The Trade Desk** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$97.63** and **\$95.14**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen -0.92%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$93.19** and **\$90.25**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$99.25**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$2.07 (2.14%)** between high and low. For the last week, the stock has had daily average volatility of **2.22%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **The Trade Desk** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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