

Türk Telekomünikasyon A.S. (Fri, May 03, 2024)

Buy candidate since Apr 19, 2024

Gain 1.89%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.17**
#2103/ 30044

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Türk Telekomünikasyon A.S.** stock price gained **0.81%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 39.58** to **TRY 39.90**. During the last trading day the stock fluctuated **2.89%** from a day low at **TRY 39.50** to a day high of **TRY 40.64**. The price has been going up and down for this period, and there has been a 7.26% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 million** more shares were traded than the day before. In total, **29 million** shares were bought and sold for approximately **TRY 1.15 billion**.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **TRY 40.83** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **20.35%** during the next 3 months and, with a 90% probability hold a price between **TRY 38.64** and **TRY 49.14** at the end of this 3-month period.

The **Türk Telekomünikasyon A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 40.05**. On a fall, the stock will find some support from the long-term average at approximately **TRY 33.92**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -1.43%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 33.28** and **TRY 31.38**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 39.94**, **TRY 40.22** and **TRY 40.38**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.14** between high and low, or **2.89%**. For the last week, the stock has had daily average volatility of **3.25%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Türk Telekomünikasyon A.S.** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.