

# Türker Proje Gayrimenkul ve Yatırım Geliştirme A.S. (Tue, May 07, 2024)

Sell candidate since May 07, 2024

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score: **-1.49**  
#11698/ 30022

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Türker Proje Gayrimenkul ve Yatırım** stock price fell by **-3.28%** on the last day (Tuesday, 7th May 2024) from **TRY 640.00** to **TRY 619.00**. During the last trading day the stock fluctuated **6.29%** from a day low at **TRY 612.00** to a day high of **TRY 650.50**. The price has been going up and down for this period, and there has been a **-2.13%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-35 thousand** shares and in total, **55 thousand** shares were bought and sold for approximately **TRY 34.20** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 594.88** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-6.75%** during the next 3 months and, with a 90% probability hold a price between **TRY 554.74** and **TRY 776.24** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has risen 3.51%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Türker Proje Gayrimenkul ve Yatırım** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 676.01**. On a fall, the stock will find some support from the short-term average at **TRY 616.36**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Türker Proje Gayrimenkul ve Yatırım** finds support from accumulated volume at **TRY 617.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 640.00**, **TRY 722.50** and **TRY 749.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 38.50** between high and low, or **6.29%**. For the last week, the stock has had daily average volatility of **5.62%**.

**Türker Proje Gayrimenkul ve Yatırım** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: High**

**Evaluation: Sell Candidate**

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