## Grupo Televisa SA (Mon, Apr 29, 2024)

Buy candidate since Apr 26, 2024



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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## **Tech commentaries:**

No changes to the price of Grupo Televisa SA stock on the last trading day (Monday, 29th Apr 2024). During the last trading day the stock fluctuated 2.91% from a day low at \$3.09 to a day high of \$3.18. The price has fallen in 5 of the last 10 days.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Grupo Televisa SA stock with a 90% probability to be traded between \$2.76 and \$3.50 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Grupo Televisa SA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$2.99 and \$3.06. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 12.46%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Grupo Televisa SA finds support from accumulated volume at \$3.13 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$3.20, \$3.22 and \$3.31.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0900 between high and low, or 2.91%. For the last week, the stock has had daily average volatility of 5.31%.

Grupo Televisa SA holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

## **Risk: Medium**

## **Evaluation: Hold/Accumulate**

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