

2U (Fri, Apr 26, 2024)

Sell candidate since Apr 03, 2024

Loss -31.38%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.88**

#18388/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of **2U** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **9.60%** from a day low at **\$0.231** to a day high of **\$0.253**. The price has fallen in 7 of the last 10 days and is down by -**30.35%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.159 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-45.30%** during the next 3 months and, with a 90% probability hold a price between **\$0.0869** and **\$0.344** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 0.125%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **2U** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.248** and **\$0.340**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

2U finds support from accumulated volume at \$0.240 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.248**, **\$0.249** and **\$0.250**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0222** between high and low, or **9.60%**. For the last week, the stock has had daily average volatility of **9.38%**.

2U holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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