

Tyroon Tea Company Limited (Fri, May 17, 2024)

Hold candidate since May 10, 2024

Loss -1.78%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.0520**
#/ 29926

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Tyroon Tea Company Limited** stock price fell by **-1.38%** on the last day (Friday, 17th May 2024) from **92.53** to **91.25**. During the last trading day the stock fluctuated **3.05%** from a day low at **91.11** to a day high of **93.89**. The price has fallen in 5 of the last 10 days and is down by **-1.89%** for this period. Volume has increased on the last day by **830** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **976** shares were bought and sold for approximately **89.06** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Tyroon Tea Company Limited** stock with a 90% probability to be traded between **85.92** and **102.72** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, May 09, 2024**, and so far it has risen 0.242%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tyroon Tea Company Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **92.70** and **94.60**. A break-up above any of these levels will issue buy signals. **Tyroon Tea Company Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Tyroon Tea Company Limited finds support from accumulated volume at **88.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **95.89**, **97.44** and **101.62**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **2.78** between high and low, or **3.05%**. For the last week the stock has had daily average volatility of **3.07%**.

Tyroon Tea Company Limited holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.