

Ubs (lux) Fund Solutions - Msci Emu Small Cap Ucits Etf (Fri, Jun 28,

Hold candidate since Jun 28, 2024

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score: **0**

#10753/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Ubs (lux) Fund Solutions - Msci Emu** ETF price gained **0.304%** on the last trading day (Friday, 28th Jun 2024), rising from **£10,203.50** to **£10,234.54**. During the last trading day the ETF fluctuated **0.339%** from a day low at **£10,234.54** to a day high of **£10,269.21**. The price has risen in 6 of the last 10 days and is up by **0.1%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **687** more shares were traded than the day before. In total, **687** shares were bought and sold for approximately **£7.03** million.

The ETF is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **£10,205.06** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Ubs (lux) Fund Solutions - Msci Emu** ETF with a 90% probability to be traded between **£10,248.55** and **£11,128.95** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.304%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ubs (lux) Fund Solutions - Msci Emu** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£10,323.39** and **£10,704.85**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Ubs (lux) Fund Solutions - Msci Emu finds support from accumulated volume at **£10,224.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **£10,936.00**, **£10,952.00** and **£10,953.00**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **£34.67** between high and low, or **0.339%**. For the last week, the ETF has had daily average volatility of **0.405%**.

Ubs (lux) Fund Solutions - Msci Emu holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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