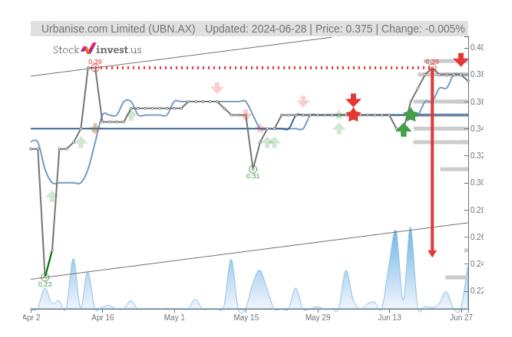
## Urbanise.com Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 21, 2024 Loss -2.60%



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#/ 54216

Trend MV Long: Buy MV Short: Sell Volume: Buy MACD: Buy

## **Tech commentaries:**

The Urbanise.com Limited stock price fell by -1.32% on the last day (Friday, 28th Jun 2024) from \$0.380 to \$0.375. During the last trading day the stock fluctuated 2.70% from a day low at \$0.370 to a day high of \$0.380. The price has risen in 4 of the last 10 days and is up by 10.29% over the past 2 weeks. Volume has increased on the last day by 44 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 44 thousand shares were bought and sold for approximately \$16.42 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 11.02% during the next 3 months and, with a 90% probability hold a price between \$0.300 and \$0.467 at the end of this 3-month period.

The Urbanise.com Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$0.380. On a fall, the stock will find some support from the long-term average at approximately \$0.354. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 21, 2024, and so far it has fallen -2.60%. Further fall is indicated until a new bottom pivot has been found. Urbanise.com Limited gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Urbanise.com Limited finds support from accumulated volume at \$0.360 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.380 and \$0.385.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0100 between high and low, or 2.70%. For the last week, the stock has had daily average volatility of 1.36%.

Urbanise.com Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium