u-blox Holding AG (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Loss -0.53%



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#21978/52282

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The u-blox Holding AG stock price fell by -0.529% on the last day (Tuesday, 25th Jun 2024) from 94.50 Fr to 94.00 Fr. It has now fallen 5 days in a row. During the last trading day the stock fluctuated 1.72% from a day low at 92.80 Fr to a day high of 94.40 Fr. The price has fallen in 6 of the last 10 days and is down by -1.98% for this period. Volume has increased on the last day by 7 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 18 thousand shares were bought and sold for approximately 1.66 Fr million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 91.45 Fr is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 19.89% during the next 3 months and, with a 90% probability hold a price between 109.64 Fr and 125.55 Fr at the end of this 3-month period.

There are few to no technical positive signals at the moment. The u-blox Holding AG stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at 97.07 Fr and 95.53 Fr. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 13, 2024, and so far it has fallen -8.20%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at 86.90 Fr and 85.80 Fr. On the upside the stock meets some resistance just above today's level from accumulated volume at 95.00 Fr, 99.10 Fr and 102.40 Fr.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 1.60 Fr (1.72%) between high and low. For the last week, the stock has had daily average volatility of 2.41%.

The u-blox Holding AG stock holds several negative signals and despite the positive trend, we believe u-blox Holding AG will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate