

# Ubs(lux)fund Solutions – Bloomberg Barclays Us Liquid Corporates 1-5

Buy candidate since May 13, 2024 Gain 0.88% (bp)a-dis (Wed, Jun 26, 2024)

StockInvest.us  
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score: **1.47**

#/ 54252

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Ubs(lux)fund Solutions – Bloomberg** ETF on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **£1,266.50** to a day high of **£1,266.50**. The price has risen in 4 of the last 10 days but is still down by **-0.04%** for this period.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ubs(lux)fund Solutions – Bloomberg** ETF with a 90% probability to be traded between **£1,280.06** and **£1,291.77** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ubs(lux)fund Solutions – Bloomberg** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£1,266.33** and **£1,260.63**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen -0.0986%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Ubs(lux)fund Solutions – Bloomberg** finds support from accumulated volume at **£1,255.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£1,266.75**, **£1,267.00** and **£1,267.75**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.0727%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Ubs(lux)fund Solutions – Bloomberg** ETF to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**