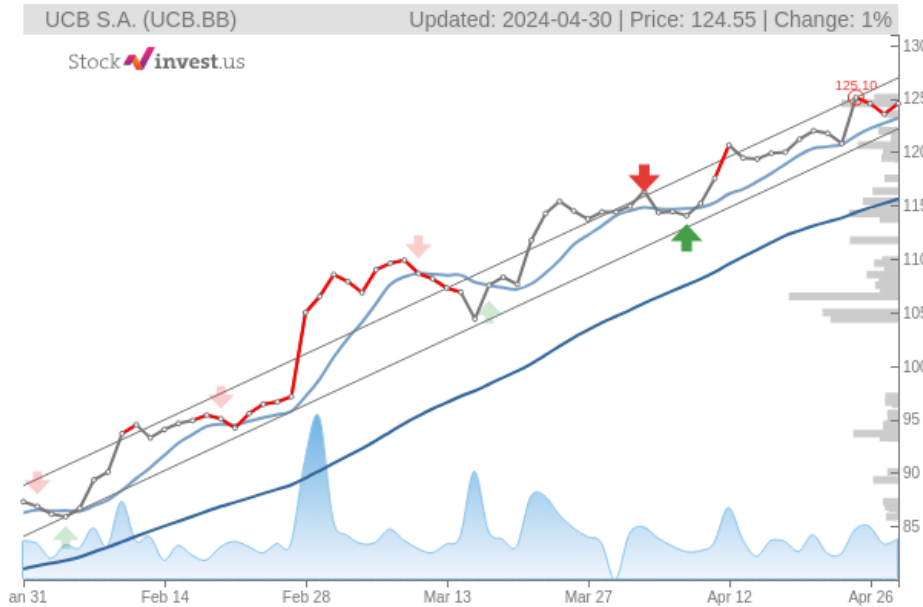


UCB S.A. (Tue, Apr 30, 2024)

Buy candidate since Dec 22, 2023

Gain 60.46%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **2.66**

#2213/ 30053

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **UCB S.A.** stock price gained **0.81%** on the last trading day (Tuesday, 30th Apr 2024), rising from **123.55€** to **124.55€**. During the last trading day the stock fluctuated **1.71%** from a day low at **123.15€** to a day high of **125.25€**. The price has risen in 6 of the last 10 days and is up by **4.36%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35 thousand** more shares were traded than the day before. In total, **284 thousand** shares were bought and sold for approximately **35.37€** million.

The stock lies in the middle of a narrow and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **42.93%** during the next 3 months and, with a 90% probability hold a price between **174.63€** and **181.44€** at the end of this 3-month period.

The **UCB S.A.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **123.19€** and **115.63€**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-0.440%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **106.50€** and **105.00€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **125.10€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **2.10€** between high and low, or **1.71%**. For the last week, the stock has had daily average volatility of **2.16%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **UCB S.A.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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