

Victoryshares Esg Corporate Bond Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 03, 2024

Loss -0.30%

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score: **0.0410**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Victoryshares Esg Corporate Bond Etf** ETF price fell by **-0.439%** on the last day (Friday, 28th Jun 2024) from **\$20.99** to **\$20.89**. During the last trading day the ETF fluctuated **0%** from a day low at **\$20.89** to a day high of **\$20.89**. The price has risen in 6 of the last 10 days but is still down by **-0.88%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-3** shares and in total, **3** shares were bought and sold for approximately **\$62.68**.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Victoryshares Esg Corporate Bond Etf** ETF with a 90% probability to be traded between **\$21.13** and **\$21.54** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Victoryshares Esg Corporate Bond Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$21.00** and **\$20.92**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-0.91%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Victoryshares Esg Corporate Bond Etf finds support from accumulated volume at **\$20.89** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$20.90**, **\$20.92** and **\$20.95**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**.

Victoryshares Esg Corporate Bond Etf holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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