Ubs (lux) Fund Solutions - Msci Usa Socially Responsible Ucits Etf (Fri,

Buy candidate since Jun 17, 2024 Gain 2.01%



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#/ 54216

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Ubs (lux) Fund Solutions - Msci Usa ETF price gained 0.791% on the last trading day (Friday, 28th Jun 2024), rising from 202.15€to 203.75€ It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated 0.713% from a day low at 203.30€to a day high of 204.75€ The price has risen in 8 of the last 10 days and is up by 2.13% over the past 2 weeks. Volume fell on the last day by -325 shares and in total, 2 thousand shares were bought and sold for approximately 365.73€thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the upper part of a weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at 205.05€ will firstly indicate a stronger rate of rising. Given the current short-term trend, the ETF is expected to rise 3.75% during the next 3 months and, with a 90% probability hold a price between 201.57€ and 212.73€ at the end of this 3month period.

The Ubs (lux) Fund Solutions - Msci Usa ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 202.35€ and 197.74€ A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 8.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Ubs (lux) Fund Solutions - Msci Usa finds support from accumulated volume at 195.40€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 1.45€ between high and low, or 0.713%. For the last week the ETF has had daily average volatility of 0.545%

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Ubs (lux) Fund Solutions - Msci Usa ETF to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate