## Multi-units Luxembourg - Lyxor Inverse Us\$ 10y Inflation Expectations

Buy candidate since Jun 26, 2024 Loss -0.58% ]24

Multi-units Luxembourg - Lyxor Inversetates 2094r0lates | Expresetation 824 of the Employed Hole 87) |

Stock ✓ invest.us | 90.5 |
90.6 |
90.6 |
89.6 |
88.6 |
88.6 |

May 15

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **1.84** 

#/ 54216

 Trend:
 Hold

 MV Long:
 Buy

 MV Short:
 Sell

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Buy

## **Tech commentaries:**

The Multi-units Luxembourg - Lyxor Inverse ETF price fell by -0.204% on the last day (Friday, 28th Jun 2024) from 90.27€to 90.08€ During the last trading day the ETF fluctuated 0.298% from a day low at 90.08€to a day high of 90.35€ The price has fallen in 6 of the last 10 days and is down by -0.9% for this period.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Multi-units Luxembourg - Lyxor Inverse** ETF with a 90% probability to be traded between 89.58€ and 92.16€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Multi-units Luxembourg - Lyxor Inverse** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **90.38**€ On a fall, the ETF will find some support from the long-term average at approximately **89.26**€ A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen -0.90%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Multi-units Luxembourg - Lyxor Inverse finds support from accumulated volume at 88.69€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 90.27€ 90.44€ and 90.90€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0.268€ between high and low, or 0.298%. For the last week the ETF has had daily average volatility of 0.235%

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Multi-units Luxembourg - Lyxor Inverse** ETF to perform well in the short-term period.

Risk: Low

**Evaluation: Buy Candidate**