

UK Oil & Gas Investments Plc (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020

Gain 15.79%

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score: **0**
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Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **UK Oil & Gas Investments Plc** stock price gained **4.76%** on the last trading day (Tuesday, 1st Sep 2020), rising from **£0.0021** to **£0.0022**. During the last trading day the stock fluctuated **0%** from a day low at **£0.0022** to a day high of **£0.0022**. The price has been going up and down for this period, and there has been a -26.67% loss for the last 2 weeks. Volume fell on the last day by **-47 million** shares and in total, **56 million** shares were bought and sold for approximately **£123.90** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **21.05%** during the next 3 months and, with a 90% probability hold a price between **£0.0024** and **£0.0028** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **UK Oil & Gas Investments Plc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£0.0032**. On a fall, the stock will find some support from the short-term average at **£0.0021**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

UK Oil & Gas Investments Plc finds support from accumulated volume at **£0.0021** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

UK Oil & Gas Investments Plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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