

# Frontier Group Holdings, Inc. (Fri, May 10, 2024)

Sell candidate since Apr 03, 2024

Loss -17.62%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.86**

#15292/ 30013

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Frontier Group Holdings, Inc.** stock price fell by **-0.675%** on the last day (Friday, 10th May 2024) from **\$5.93** to **\$5.89**. During the last trading day the stock fluctuated **1.88%** from a day low at **\$5.84** to a day high of **\$5.95**. The price has fallen in 6 of the last 10 days and is down by **-3.76%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-290 thousand** shares and in total, **954** thousand shares were bought and sold for approximately **\$5.62** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$5.63** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-18.33%** during the next 3 months and, with a 90% probability hold a price between **\$4.60** and **\$5.98** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 2.26%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Frontier Group Holdings, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$5.95** and **\$6.75**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Frontier Group Holdings, Inc.** finds support from accumulated volume at **\$5.84** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.72**, **\$6.94** and **\$7.15**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.110** between high and low, or **1.88%**. For the last week, the stock has had daily average volatility of **4.25%**.

**Frontier Group Holdings, Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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