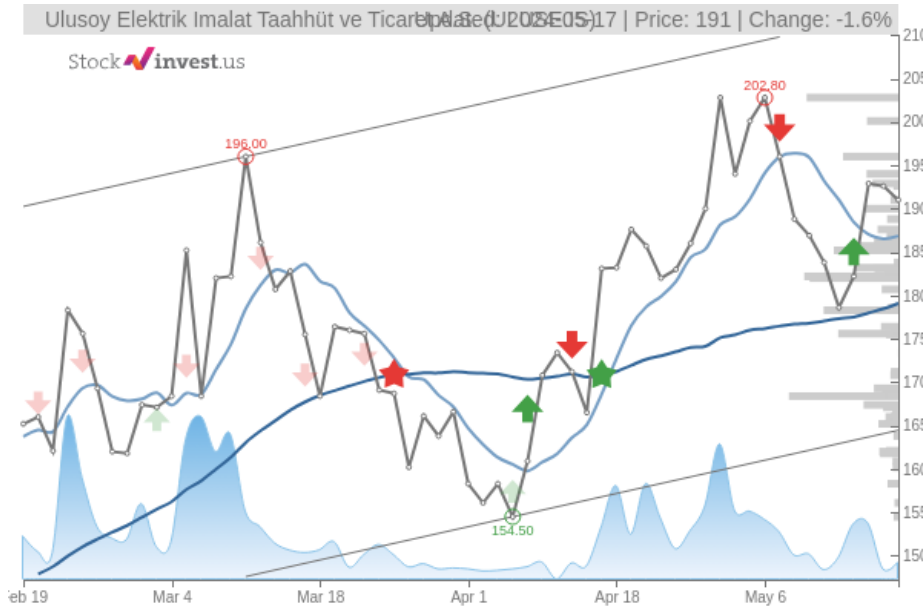


Ulusoy Elektrik Imalat Taahhüt ve Ticaret A.S. (Fri, May 17, 2024)

Buy candidate since Apr 17, 2024

Gain 4.31%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.56**

#1667/ 29923

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Ulusoy Elektrik Imalat Taahhüt ve** stock price fell by **-0.83%** on the last day (Friday, 17th May 2024) from **TRY 192.60** to **TRY 191.00**. During the last trading day the stock fluctuated **3.40%** from a day low at **TRY 191.00** to a day high of **TRY 197.50**. The price has fallen in 7 of the last 10 days and is down by **-4.55%** for this period. Volume has increased on the last day by **30 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **94 thousand** shares were bought and sold for approximately **TRY 17.95 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.88%** during the next 3 months and, with a 90% probability hold a price between **TRY 184.00** and **TRY 238.14** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-5.82%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Ulusoy Elektrik Imalat Taahhüt ve** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 186.86** and **TRY 179.10**. A breakdown below any of these levels will issue sell signals.

Ulusoy Elektrik Imalat Taahhüt ve finds support from accumulated volume at TRY 182.20 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 194.00**, **TRY 196.00** and **TRY 202.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 6.50** between high and low, or **3.40%**. For the last week, the stock has had daily average volatility of **4.27%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Ulusoy Elektrik Imalat Taahhüt ve** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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