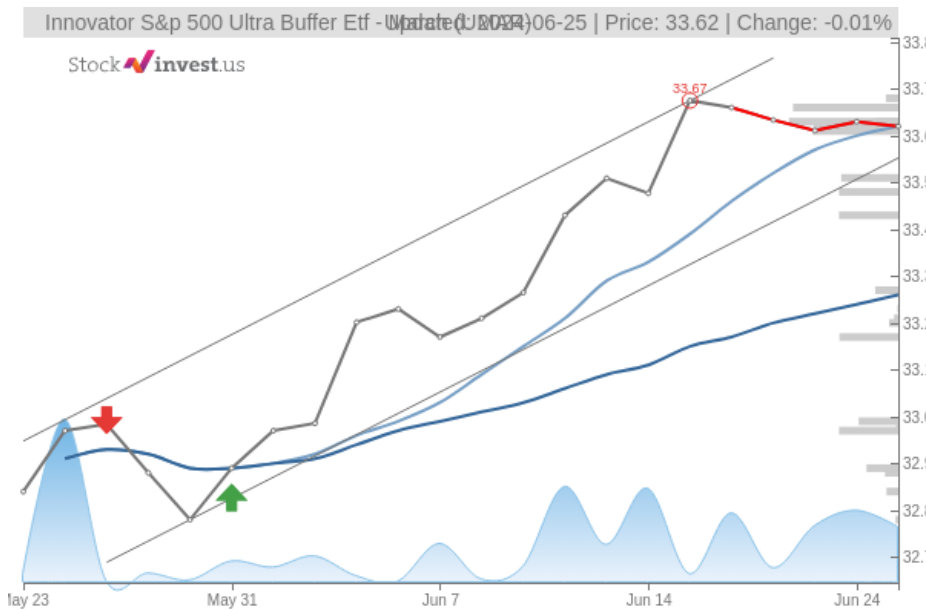


# Innovator S&p 500 Ultra Buffer Etf - March (Tue, Jun 25, 2024)

Buy candidate since Jun 24, 2024

Loss -0.03%

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Vilnius, LT-01109  
Lithuania



score: **0.153**

#8645/ 54046

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Innovator S&p 500 Ultra Buffer Etf** - ETF price fell by **-0.0297%** on the last day (Tuesday, 25th Jun 2024) from **\$33.63** to **\$33.62**. During the last trading day the ETF fluctuated **0.209%** from a day low at **\$33.57** to a day high of **\$33.64**. The price has been going up and down for this period, and there has been a 1.23% gain for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-5 thousand** shares and in total, **21** thousand shares were bought and sold for approximately **\$704.54** thousand.

The ETF lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$33.55** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.90%** during the next 3 months and, with a 90% probability hold a price between **\$34.52** and **\$34.88** at the end of this 3-month period.

The **Innovator S&p 500 Ultra Buffer Etf** - ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$33.62** and **\$33.26**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen - 0.163%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

**Innovator S&p 500 Ultra Buffer Etf** - finds support from accumulated volume at **\$33.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$33.63**, **\$33.63** and **\$33.66**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0700** between high and low, or **0.209%**. For the last week the ETF has had daily average volatility of **0.246%**

**Innovator S&p 500 Ultra Buffer Etf** - holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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