

USCF Midstream Energy Income Fund (Mon, May 20, 2024)

Buy candidate since May 02, 2024

Gain 4.39%

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score: **0**
#7456/ 29917

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **USCF Midstream Energy Income Fund** ETF price gained **0.566%** on the last trading day (Monday, 20th May 2024), rising from **\$41.72** to **\$41.96**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.619%** from a day low at **\$41.70** to a day high of **\$41.96**. The price has risen in 9 of the last 10 days and is up by **3.54%** over the past 2 weeks. Volume fell on the last day by **-32** shares and in total, **7** thousand shares were bought and sold for approximately **\$293.32** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **8.49%** during the next 3 months and, with a 90% probability hold a price between **\$43.51** and **\$46.14** at the end of this 3-month period.

The **USCF Midstream Energy Income Fund** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$41.44** and **\$40.47**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 8.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$39.68** and **\$38.82**. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.258** between high and low, or **0.619%**. For the last week the ETF has had daily average volatility of **1.12%**.

USCF Midstream Energy Income Fund holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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