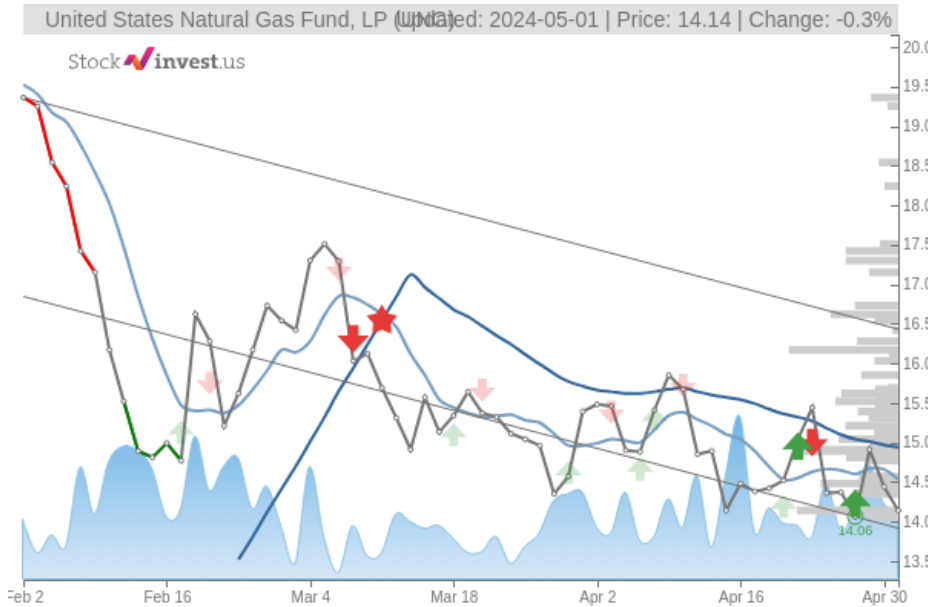


United States Natural Gas Fund, LP (Wed, May 01, 2024)

Hold candidate since May 01, 2024

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score: **-0.581**

#9943/ 30053

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **United States Natural Gas Fund, LP** ETF price fell by **-2.08%** on the last day (Wednesday, 1st May 2024) from **\$14.44** to **\$14.14**. During the last trading day the ETF fluctuated **2.00%** from a day low at **\$13.98** to a day high of **\$14.26**. The price has risen in 6 of the last 10 days but is still down by **-1.67%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-563 thousand** shares and in total, **7 million** shares were bought and sold for approximately **\$98.87** million.

The ETF lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$13.92** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-15.13%** during the next 3 months and, with a 90% probability hold a price between **\$11.81** and **\$13.94** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 0.569%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **United States Natural Gas Fund, LP** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$14.53** and **\$14.94**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

United States Natural Gas Fund, LP finds support from accumulated volume at **\$14.06** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **\$14.89**, **\$14.91** and **\$16.17**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.280** between high and low, or **2.00%**. For the last week, the ETF has had daily average volatility of **3.33%**.

United States Natural Gas Fund, LP holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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