

Unobtanium (Wed, Jun 26, 2024)

Hold candidate since Jun 25, 2024

Loss -34.09%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#/ 54252

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Unobtanium** cryptocurrency price fell by **-34.09%** on the last day (Wednesday, 26th Jun 2024) from **\$2.32** to **\$1.53**. During the last trading day the cryptocurrency fluctuated **53.65%** from a day low at **\$1.52** to a day high of **\$2.34**. The price has fallen in 6 of the last 10 days and is down by **-31.33%** for this period. Volume has increased on the last day by **34** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **34** shares were bought and sold for approximately **\$52.03**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-40.49%** during the next 3 months and, with a 90% probability hold a price between **\$0.705** and **\$1.58** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Unobtanium** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.09** and **\$2.46**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-47.85%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Unobtanium** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the cryptocurrency may perform very well during the next couple of days.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.82** between high and low, or **53.65%**. For the last week, the cryptocurrency has had daily average volatility of **17.06%**.

Unobtanium holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate