

Uliquid Coin USD (Sun, May 19, 2024)

Buy candidate since May 18, 2024

Loss -6.88%

StockInvest.us
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score: **-0.568**

#11258/ 29926

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Uliquid Coin USD** cryptocurrency price fell by **-6.88%** on the last day (Sunday, 19th May 2024) from **\$7.63** to **\$7.11**. During the last trading day the cryptocurrency fluctuated **10.50%** from a day low at **\$6.85** to a day high of **\$7.57**. The price has fallen in 5 of the last 10 days and is down by **-9.45%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-430 thousand** shares and in total, **282 thousand** shares were bought and sold for approximately **\$2.00** million.

The cryptocurrency lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$7.58** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the cryptocurrency is expected to fall **-32.53%** during the next 3 months and, with a 90% probability hold a price between **\$2.82** and **\$5.12** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Uliquid Coin USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$7.34**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$6.70**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen - 12.03%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$6.69** and **\$6.32**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$7.25**, **\$7.83** and **\$8.77**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.719** between high and low, or **10.50%**. For the last week, the cryptocurrency has had daily average volatility of **4.72%**.

Uliquid Coin USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

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