Ur-Energy Inc. (USA) (Tue, Jul 02, 2024)

Sell candidate since Jun 13, 2024 Loss -9.93%



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#20118/54200

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Ur-Energy Inc. (USA) stock price fell by -3.55% on the last day (Tuesday, 2nd Jul 2024) from \$1.41 to \$1.36. During the last trading day the stock fluctuated 4.46% from a day low at \$1.35 to a day high of \$1.41. The price has fallen in 5 of the last 10 days and is down by -6.21% for this period. Volume has increased on the last day by 638 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 million shares were bought and sold for approximately \$3.28 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -16.82% during the next 3 months and, with a 90% probability hold a price between \$1.04 and \$1.40 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 6.25%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Ur-Energy Inc. (USA) stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$1.38 and \$1.59. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at \$1.28. On the upside the stock meets some resistance just above today's level from accumulated volume at \$1.41, \$1.45 and \$1.69.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0600 between high and low, or 4.46%. For the last week, the stock has had daily average volatility of 5.80%.

Ur-Energy Inc. (USA) holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate