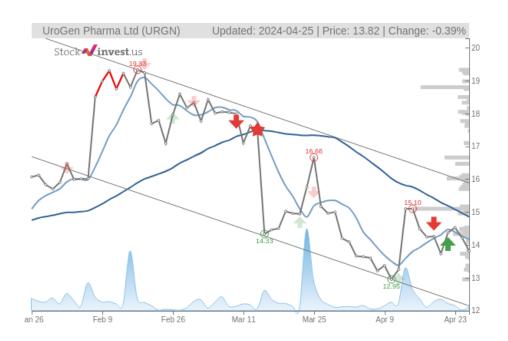
UroGen Pharma Ltd (Thu, Apr 25, 2024)

Sell candidate since Apr 23, 2024 Loss -4.89%



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score: -4_4

#17697/30099

Trend MV Long: MV Short: Sell Volume: Buy MACD:

Tech commentaries:

The UroGen Pharma Ltd stock price fell by -2.74% on the last day (Thursday, 25th Apr 2024) from \$14.21 to \$13.82. During the last trading day the stock fluctuated 5.30% from a day low at \$13.77 to a day high of \$14.50. The price has fallen in 5 of the last 10 days but is still up by 4.3% over the past 2 weeks. Volume has increased on the last day by 85 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 177 thousand shares were bought and sold for approximately \$2.44 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -22.23% during the next 3 months and, with a 90% probability hold a price between \$9.44 and \$12.36 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The UroGen Pharma Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$14.17 and \$14.85. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, April 15, 2024, and so far it has fallen -8.48%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

UroGen Pharma Ltd finds support from accumulated volume at \$13.73 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$15.10, \$15.76 and \$16.66.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.730 between high and low, or 5.30%. For the last week, the stock has had daily average volatility of 5.97%.

UroGen Pharma Ltd holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate