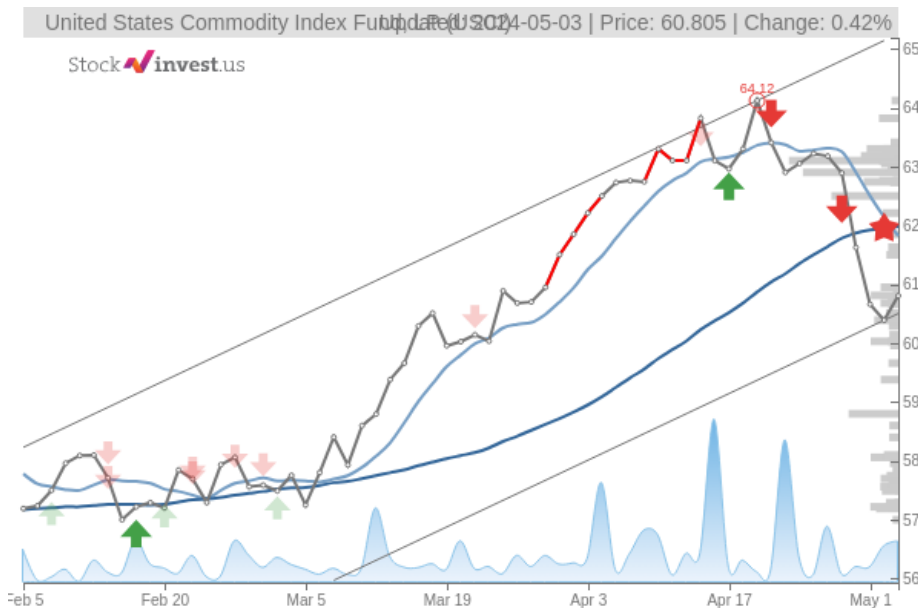


# United States Commodity Index Fund, LP (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Loss -1.33%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.54**  
#12816/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **United States Commodity Index Fund, LP** ETF price gained **0.689%** on the last trading day (Friday, 3rd May 2024), rising from **\$60.39** to **\$60.81**. During the last trading day the ETF fluctuated **0.777%** from a day low at **\$60.42** to a day high of **\$60.89**. The price has fallen in 7 of the last 10 days and is down by **-5.17%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **23 thousand** shares were bought and sold for approximately **\$1.39** million.

The ETF lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$60.50** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **12.06%** during the next 3 months and, with a 90% probability hold a price between **\$67.80** and **\$73.12** at the end of this 3-month period.

**United States Commodity Index Fund, LP** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **United States Commodity Index Fund, LP** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$61.82** and **\$61.98**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 19, 2024**, and so far it has fallen **-5.17%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**United States Commodity Index Fund, LP** finds support from accumulated volume at **\$58.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$62.50**, **\$62.90** and **\$63.10**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.469** between high and low, or **0.777%**. For the last week the ETF has had daily average volatility of **0.82%**.

The **United States Commodity Index Fund, LP** ETF holds several negative signals and despite the positive trend, we believe **United States Commodity Index Fund, LP** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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