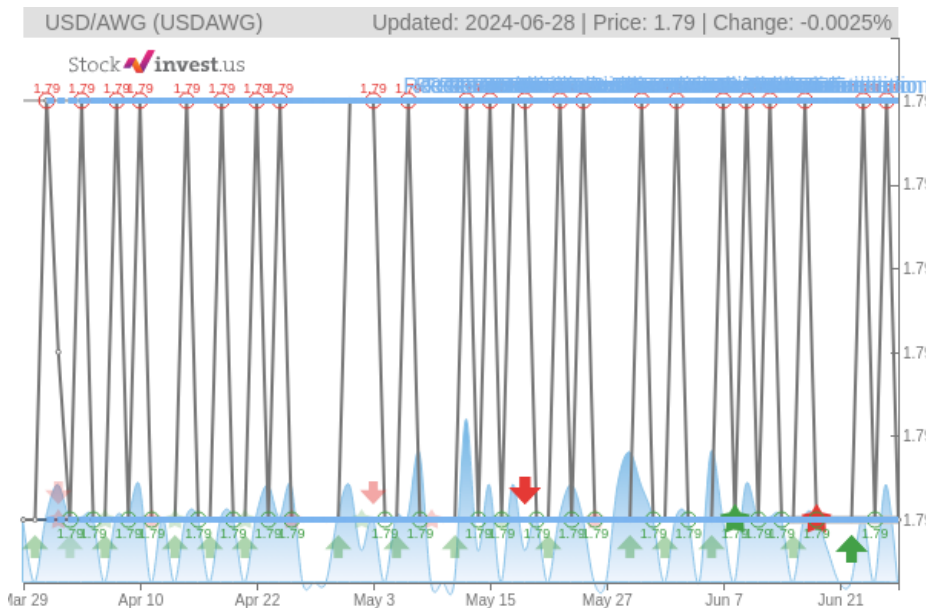


USD/AWG (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-1.38**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **USD/AWG** currency pair price fell by **-0.139%** on the last day (Friday, 28th Jun 2024) from **\$1.79** to **\$1.79**. During the last trading day the currency pair fluctuated **0%** from a day low at **\$1.79** to a day high of **\$1.79**. The price has been going up and down for this period, and there has been a **0%** change for the last 2 weeks. Volume fell on the last day along with the currency pair, which is actually a good sign as volume should follow the currency pair. On the last day, the trading volume fell by **-3** shares and in total, **0** shares were bought and sold for approximately **\$0**.

The currency pair is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$1.79** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **USD/AWG** currency pair with a 90% probability to be traded between **\$1.79** and **\$1.79** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and currency pairs seldom manage to go directly from the bottom of a trend up to the top. Currency pairs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **USD/AWG** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.79** and **\$1.79**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen **-0.139%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this currency pair may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the currency pair may perform very badly in the next couple of days. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$1.79** and **\$1.79**.

In general the currency pair tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the currency pair. During the last day, the currency pair moved **\$0** between high and low, or **0%**. For the last week the currency pair has had daily average volatility of **0%**.

USD/AWG holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this currency pair. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this currency pair since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

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