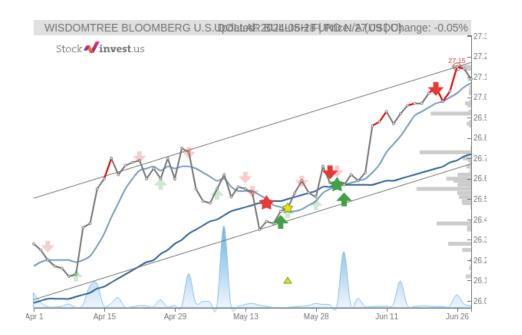
## WISDOMTREE BLOOMBERG U.S. DOLLAR BULLISH FUND N/A (Fri, Jun

Buy candidate since Jun 04, 2024 Gain 1.77%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0.415

#13992/54216

Trend: MV Long: MV Short: Sell Volume: Sell MACD: Buy

## **Tech commentaries:**

The WISDOMTREE BLOOMBERG U.S. DOLLAR BULLISH ETF price fell by -0.184% on the last day (Friday, 28th Jun 2024) from \$27.14 to \$27.09. During the last trading day the ETF fluctuated 0.222% from a day low at \$27.07 to a day high of \$27.13. The price has risen in 6 of the last 10 days and is up by 0.63% over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -57 thousand shares and in total, 107 thousand shares were bought and sold for approximately \$2.89 million.

The ETF lies in the upper part of a narrow and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$27.17 will firstly indicate a stronger rate of rising. Given the current short-term trend, the ETF is expected to rise 2.52% during the next 3 months and, with a 90% probability hold a price between \$27.34 and \$27.86 at the end of this 3month period.

The WISDOMTREE BLOOMBERG U.S. DOLLAR BULLISH ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$27.07 and \$26.72. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 26, 2024, and so far it has fallen -0.221%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

WISDOMTREE BLOOMBERG U.S. DOLLAR BULLISH finds support from accumulated volume at \$26.62 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$27.14 and \$27.15.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved \$0.0600 between high and low, or 0.222%. For the last week the ETF has had daily average volatility of 0.258%.

WISDOMTREE BLOOMBERG U.S. DOLLAR BULLISH holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**