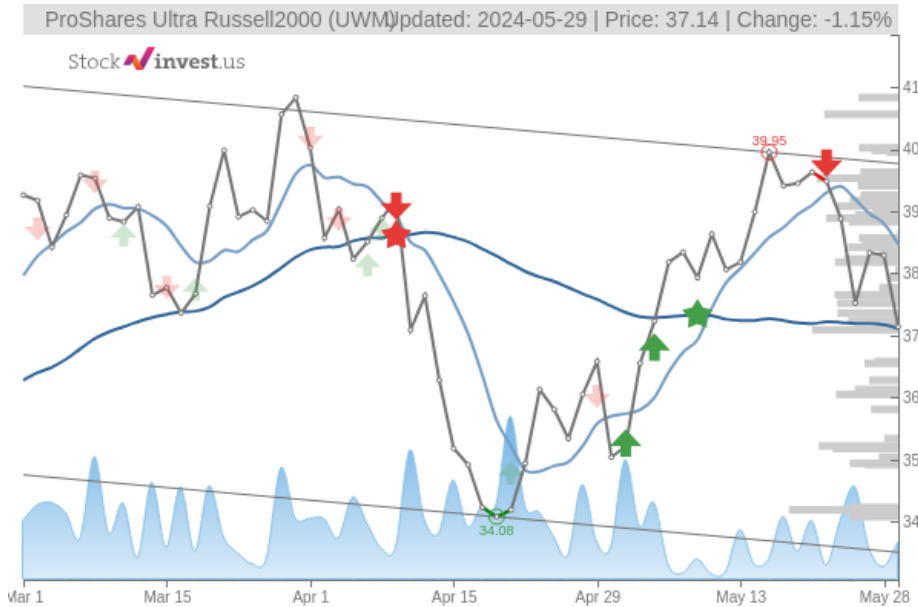


ProShares Ultra Russell2000 (Wed, May 29, 2024)

Hold candidate since May 24, 2024

Loss -3.10%

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score: **-0.651**

#7833/ 32185

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **ProShares Ultra Russell2000** ETF price fell by **-3.00%** on the last day (Wednesday, 29th May 2024) from **\$38.29** to **\$37.14**. During the last trading day the ETF fluctuated **1.16%** from a day low at **\$36.99** to a day high of **\$37.42**. The price has fallen in 6 of the last 10 days and is down by **-4.74%** for this period. Volume has increased on the last day by **235 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **666** thousand shares were bought and sold for approximately **\$24.74** million.

The ETF lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-3.04%** during the next 3 months and, with a 90% probability hold a price between **\$32.49** and **\$38.56** at the end of this 3-month period.

The **ProShares Ultra Russell2000** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$38.47**. On a fall, the ETF will find some support from the long-term average at approximately **\$37.11**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen **-7.03%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

ProShares Ultra Russell2000 finds support from accumulated volume at **\$37.09** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$38.89**, **\$39.53** and **\$40.56**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.430** between high and low, or **1.16%**. For the last week, the ETF has had daily average volatility of **2.67%**.

ProShares Ultra Russell2000 holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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