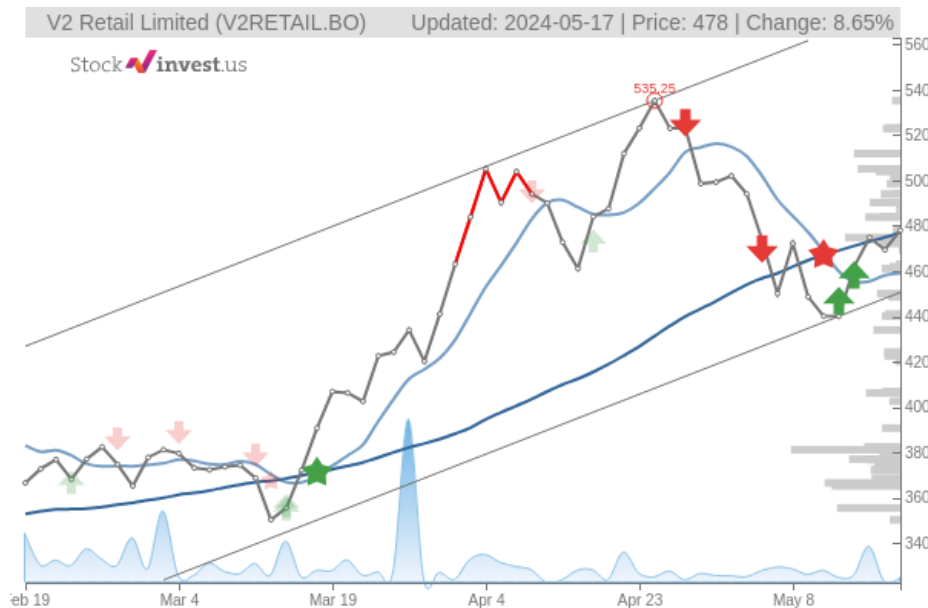


V2 Retail Limited (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.137**
#7760/ 29927

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **V2 Retail Limited** stock price gained **1.84%** on the last trading day (Friday, 17th May 2024), rising from **469.35** to **478.00**. During the last trading day the stock fluctuated **3.19%** from a day low at **470.00** to a day high of **485.00**. The price has fallen in 6 of the last 10 days and is down by **-3.25%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **869.48** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **35.33%** during the next 3 months and, with a 90% probability hold a price between **609.79** and **781.66** at the end of this 3-month period.

The **V2 Retail Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **458.97** and **477.03**. A breakdown below any of these levels will issue sell signals. **V2 Retail Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-10.70%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **434.00** and **381.10**. On the upside the stock meets some resistance just above today's level from accumulated volume at **483.80**, **505.10** and **511.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **15.00** between high and low, or **3.19%**. For the last week, the stock has had daily average volatility of **4.85%**.

V2 Retail Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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