V2 Retail Limited (Fri, May 03, 2024)

Buy candidate since Mar 18, 2024 Gain 25.72%



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Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

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Tech commentaries:

The V2 Retail Limited stock price fell by -1.65% on the last day (Friday, 3rd May 2024) from ?502.20 to ?493.90. During the last trading day the stock fluctuated 2.70% from a day low at ?489.00 to a day high of ?502.20. The price has fallen in 5 of the last 10 days but is still up by 0.51% over the past 2 weeks. Volume has increased on the last day by 25 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 33 thousand shares were bought and sold for approximately ?16.25 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 46.19% during the next 3 months and, with a 90% probability hold a price between ?660.48 and ?817.29 at the end of this 3-month period.

The V2 Retail Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **?503.71**. On a fall, the stock will find some support from the long-term average at approximately ?464.37. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -8.27%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at ?399.75 and ?379.45. On the upside the stock meets some resistance just above today's level from accumulated volume at **?500.15**, **?503.30** and **?514.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?13.20 between high and low, or 2.70%. For the last week, the stock has had daily average volatility of 3.42%.

V2 Retail Limited holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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