Vanguard Funds Plc - Vanguard Esg Global Corporate Bond Ucits Etf

Buy candidate since Jun 12, 2024 Loss -0.65%

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score: **-0.710** #/ 54216

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

The **Vanguard Funds Plc - Vanguard Esg Global** ETF price fell by **-0.0950%** on the last day (Friday, 28th Jun 2024) from **4.11**€ to **4.10**€ During the last trading day the ETF fluctuated **0.144%** from a day low at **4.10**€ to a day high of **4.11**€ The price has been going up and down for this period, and there has been a -0.39% loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-5** thousand shares and in total, **1** thousand shares were bought and sold for approximately **5.20**€ thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Vanguard Funds Plc - Vanguard Esg Global** ETF with a 90% probability to be traded between 4.08€ and 4.16€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Vanguard Funds Plc - Vanguard Esg Global** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **4.11**€ and **4.10**€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday**, **June 12**, **2024**, and so far it has fallen -0.649%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Vanguard Funds PIc - Vanguard Esg Global finds support from accumulated volume at 4.10€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 4.11€ 4.12€ and 4.13€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0.0059€ between high and low, or 0.144%. For the last week the ETF has had daily average volatility of 0.258%

Vanguard Funds Pic - Vanguard Esg Global holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate