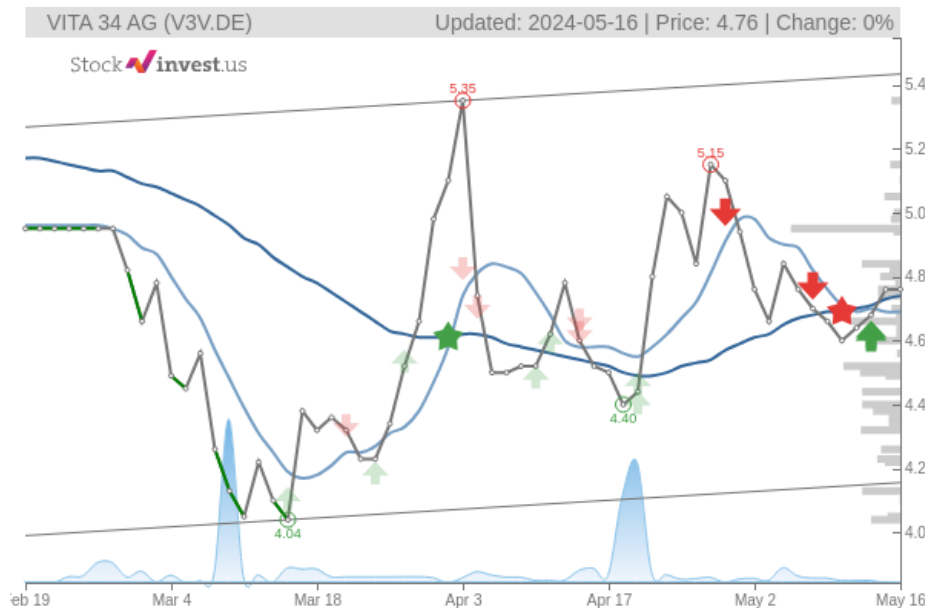


# VITA 34 AG (Thu, May 16, 2024)

Hold candidate since May 15, 2024

StockInvest.us  
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Vilnius, LT-01109  
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score: **-0.598**  
#/ 29923

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **VITA 34 AG** stock on the last trading day (Thursday, 16th May 2024). During the last trading day the stock fluctuated **1.71%** from a day low at **4.68€** to a day high of **4.76€**. The price has fallen in 5 of the last 10 days.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.15%** during the next 3 months and, with a 90% probability hold a price between **4.29€** and **5.60€** at the end of this 3-month period.

The **VITA 34 AG** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **4.69€** and **4.74€**. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-7.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **4.44€** and **4.40€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **4.80€**, **4.84€** and **4.95€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.0800€** between high and low, or **1.71%**. For the last week, the stock has had daily average volatility of **1.03%**.

**VITA 34 AG** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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