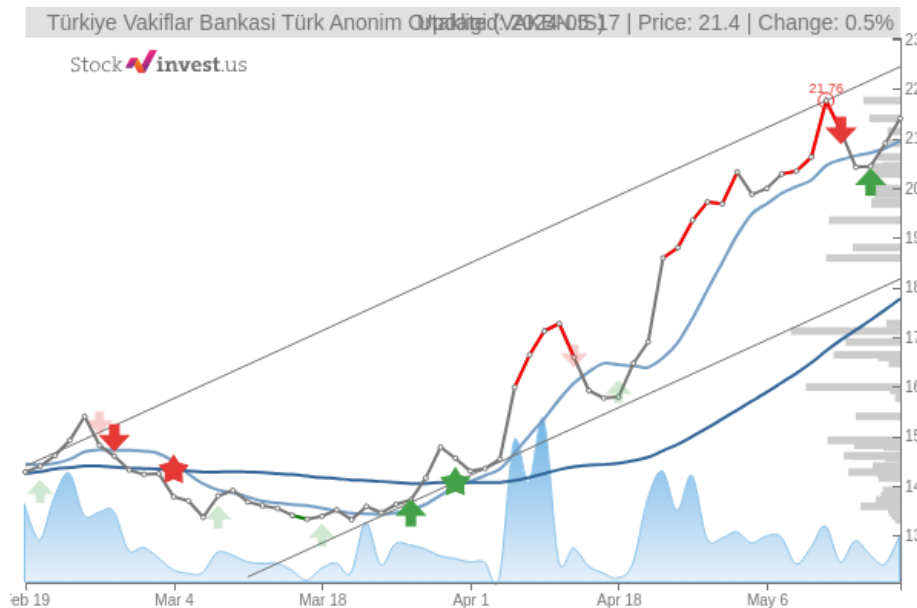


Türkiye Vakıflar Bankası Türk Anonim Ortaklığı (Fri, May 17, 2024)

Buy candidate since Mar 21, 2024

Gain 57.47%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.16**
#1230/ 29925

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Türkiye Vakıflar Bankası Türk Anonim** stock price gained **2.39%** on the last trading day (Friday, 17th May 2024), rising from **TRY 20.90** to **TRY 21.40**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.26%** from a day low at **TRY 20.86** to a day high of **TRY 21.54**. The price has risen in 8 of the last 10 days and is up by **7.7%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **32 million** more shares were traded than the day before. In total, **68 million** shares were bought and sold for approximately **TRY 1.45 billion**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **55.88%** during the next 3 months and, with a 90% probability hold a price between **TRY 28.32** and **TRY 34.98** at the end of this 3-month period.

The **Türkiye Vakıflar Bankası Türk Anonim** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 20.95** and **TRY 17.77**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-1.65%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 19.35** and **TRY 18.59**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 21.76**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 0.680** between high and low, or **3.26%**. For the last week, the stock has had daily average volatility of **4.33%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Türkiye Vakıflar Bankası Türk Anonim** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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