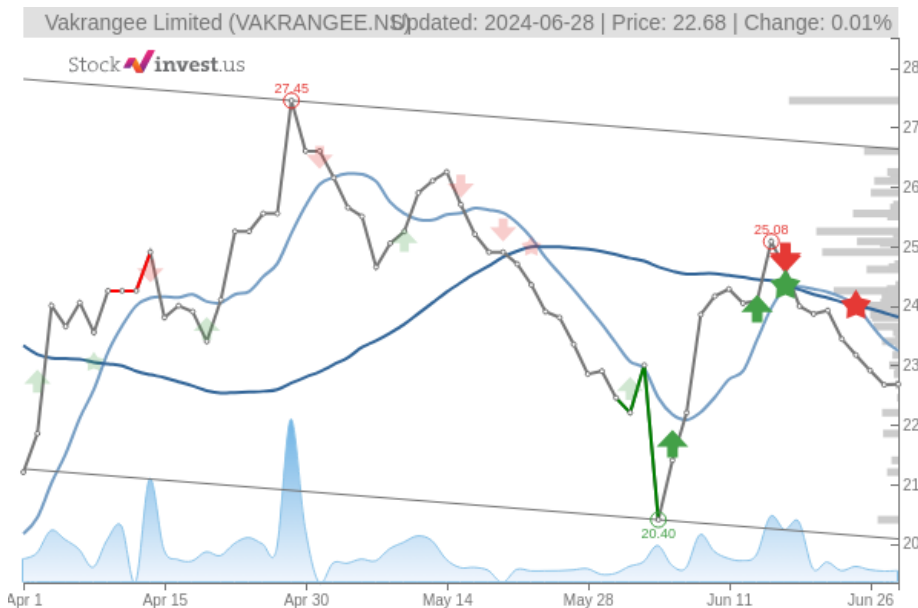


Vakrangee Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-3.00**
#23669/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Vakrangee Limited** stock price gained **0.0441%** on the last trading day (Friday, 28th Jun 2024), rising from **€22.67** to **€22.68**. During the last trading day the stock fluctuated **2.13%** from a day low at **€22.50** to a day high of **€22.98**. The price has fallen in 7 of the last 10 days and is down by **-5.85%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **152 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **€108.35 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.23%** during the next 3 months and, with a 90% probability hold a price between **€19.23** and **€25.51** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Vakrangee Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **€23.24** and **€23.81**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen -9.57%. Further fall is indicated until a new bottom pivot has been found.

Vakrangee Limited finds support from accumulated volume at **€22.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **€24.90**, **€25.25** and **€27.45**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **€0.480** between high and low, or **2.13%**. For the last week, the stock has had daily average volatility of **2.81%**.

Vakrangee Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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