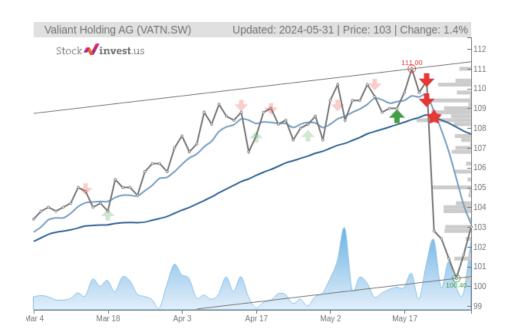
## Valiant Holding AG (Fri, May 31, 2024)

Buy candidate since May 31, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **2.09** 

#3097/32803

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The **Valiant Holding AG** stock price gained **1.38%** on the last trading day (Friday, 31st May 2024), rising from **101.60 Fr** to **103.00 Fr**. During the last trading day the stock fluctuated **2.18%** from a day low at **100.80 Fr** to a day high of **103.00 Fr**. The price has been going up and down for this period, and there has been a -5.5% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **32 thousand** more shares were traded than the day before. In total, **48** thousand shares were bought and sold for approximately **4.91 Fr** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.40%** during the next 3 months and, with a 90% probability hold a price between **102.90** Fr and **114.03** Fr at the end of this 3-month period.

The **Valiant Holding AG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **103.14 Fr** and **107.70 Fr**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 2.59%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal.

**Valiant Holding AG** finds support from accumulated volume at 102.80 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **108.40 Fr**, **108.80 Fr** and **109.40 Fr**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **2.20 Fr** between high and low, or **2.18%**. For the last week, the stock has had daily average volatility of **1.86%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

**Evaluation: Buy Candidate**