

# Valiant Holding AG (Fri, May 31, 2024)

Buy candidate since May 31, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.09**  
#3097/ 32803

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Valiant Holding AG** stock price gained **1.38%** on the last trading day (Friday, 31st May 2024), rising from **101.60 Fr** to **103.00 Fr**. During the last trading day the stock fluctuated **2.18%** from a day low at **100.80 Fr** to a day high of **103.00 Fr**. The price has been going up and down for this period, and there has been a **-5.5%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **32 thousand** more shares were traded than the day before. In total, **48 thousand** shares were bought and sold for approximately **4.91 Fr** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.40%** during the next 3 months and, with a 90% probability hold a price between **102.90 Fr** and **114.03 Fr** at the end of this 3-month period.

The **Valiant Holding AG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **103.14 Fr** and **107.70 Fr**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 2.59%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal.

**Valiant Holding AG** finds support from accumulated volume at 102.80 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **108.40 Fr**, **108.80 Fr** and **109.40 Fr**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **2.20 Fr** between high and low, or **2.18%**. For the last week, the stock has had daily average volatility of **1.86%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.