

VBI Vaccines Inc. (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024

Gain 14.94%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.75**
#/ 54200

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **VBI Vaccines Inc.** stock price gained **2.75%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.692** to **\$0.711**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **13.87%** from a day low at **\$0.685** to a day high of **\$0.780**. The price has risen in 8 of the last 10 days and is up by **23.98%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **308 thousand** more shares were traded than the day before. In total, **383 thousand** shares were bought and sold for approximately **\$272.56 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.94%** during the next 3 months and, with a 90% probability hold a price between **\$0.529** and **\$0.87** at the end of this 3-month period.

Mostly positive signals in the chart today. The **VBI Vaccines Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.660** and **\$0.623**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 26.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **VBI Vaccines Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.668** and **\$0.660**. On the upside the stock meets some resistance from accumulated volume at **\$0.752**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0950** between high and low, or **13.87%**. For the last week, the stock has had daily average volatility of **7.25%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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