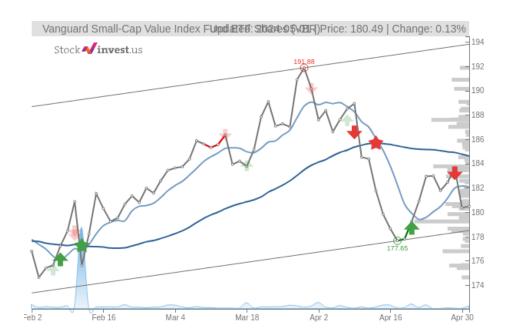
Vanguard Small-Cap Value Index Fund ETF Shares (Wed, May 01, 2024)

Buy candidate since May 01, 2024



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score: **1.68** #3567/ 30053

 Trend:
 Buy

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Buy

Tech commentaries:

The **Vanguard Small-Cap Value Index Fund** ETF price gained **0.0721%** on the last trading day (Wednesday, 1st May 2024), rising from **\$180.36** to **\$180.49**. During the last trading day the ETF fluctuated **1.96%** from a day low at **\$179.82** to a day high of **\$183.34**. The price has risen in 8 of the last 10 days and is up by **1.6%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **224 thousand** more shares were traded than the day before. In total, **475** thousand shares were bought and sold for approximately **\$85.68** million.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$178.49 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.72%** during the next 3 months and, with a 90% probability hold a price between **\$183.35** and **\$199.09** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Vanguard Small-Cap Value Index Fund** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$182.09** and **\$184.62**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday**, **April 17**, **2024**, and so far it has risen 1.60%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Vanguard Small-Cap Value Index Fund finds support from accumulated volume at \$179.24 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$180.67**, **\$183.77** and **\$187.60**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved \$3.52 (1.96%) between high and low. For the last week, the ETF has had daily average volatility of 1.18%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Vanguard Small-Cap Value Index Fund** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate