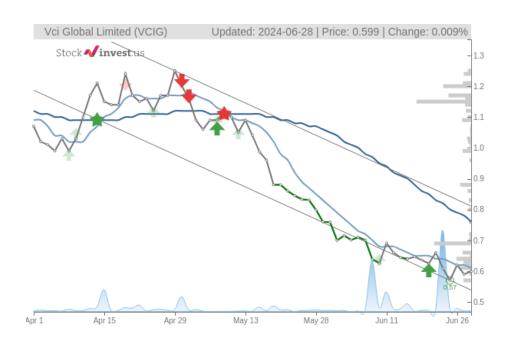
Vci Global Limited (Fri, Jun 28, 2024)

Sell candidate since May 09, 2024 Loss -45.55%



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> score: -4.15 #/ 54241

Trend MV Long: MV Short: Buy Volume: Buy MACD:

Tech commentaries:

The Vci Global Limited stock price gained 1.53% on the last trading day (Friday, 28th Jun 2024), rising from \$0.590 to \$0.599. During the last trading day the stock fluctuated 6.22% from a day low at \$0.579 to a day high of \$0.615. The price has fallen in 6 of the last 10 days and is down by -6.99% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 784 more shares were traded than the day before. In total, 125 thousand shares were bought and sold for approximately \$74.63 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -44.43% during the next 3 months and, with a 90% probability hold a price between \$0.299 and \$0.451 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The Vci Global Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.610 and \$0.762. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 5.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Vci Global Limited has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Vci Global Limited finds support from accumulated volume at \$0.590 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.609, \$0.638 and \$0.691.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0360 between high and low, or 6.22%. For the last week, the stock has had daily average volatility of 9.86%.

Vci Global Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate