

Vanguard Consumer Discretionary Index Fund ETF Shares (Tue, May 07,

Buy candidate since May 03, 2024

Gain 0.60%

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score: **0.508**
#6781/ 30022

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Vanguard Consumer Discretionary Index** ETF price fell by **-0.554%** on the last day (Tuesday, 7th May 2024) from **\$310.32** to **\$308.60**. During the last trading day the ETF fluctuated **0.736%** from a day low at **\$308.54** to a day high of **\$310.81**. The price has risen in 6 of the last 10 days and is up by **3.45%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-15 thousand** shares and in total, **27 thousand** shares were bought and sold for approximately **\$8.25** million.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.62%** during the next 3 months and, with a 90% probability hold a price between **\$282.77** and **\$306.02** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Vanguard Consumer Discretionary Index** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$305.53** and **\$306.75**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-0.554%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Vanguard Consumer Discretionary Index finds support from accumulated volume at **\$299.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$311.21**, **\$315.74** and **\$317.39**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$2.27 (0.736%)** between high and low. For the last week, the ETF has had daily average volatility of **1.28%**.

Vanguard Consumer Discretionary Index holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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