

Victory Capital Holdings Inc. Class A (Thu, May 16, 2024)

Buy candidate since Feb 01, 2024

Gain 51.62%

StockInvest.us
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score: **2.12**
#3768/ 29923

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Victory Capital Holdings Inc. Class A** stock price fell by **-0.173%** on the last day (Thursday, 16th May 2024) from **\$52.14** to **\$52.05**. During the last trading day the stock fluctuated **2.11%** from a day low at **\$51.50** to a day high of **\$52.58**. The price has risen in 6 of the last 10 days and is up by **1.28%** over the past 2 weeks. Volume has increased on the last day by **49 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **336** thousand shares were bought and sold for approximately **\$17.49** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **45.50%** during the next 3 months and, with a 90% probability hold a price between **\$71.15** and **\$78.02** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-0.383%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Victory Capital Holdings Inc. Class A** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$51.36** and **\$47.68**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$48.69** and **\$44.66**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$52.11**, **\$52.16** and **\$52.19**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.09** between high and low, or **2.11%**. For the last week, the stock has had daily average volatility of **4.72%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Victory Capital Holdings Inc. Class A** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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