## 10x Capital Venture Acquisition Corp. Iii (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

10x Capital Venture Acquisition Corp. lii (VO及slatadd) 2024-06-28 | Price: 11 | Change: 0\%


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| Trend: | Sell |
| :--- | :--- |
| MV Long: | Buy |
| MV Short: | Sell |
| Pivot: | Buy |
| Volume: | Sell |
| MACD: | Sell |

## Tech commentaries:

No changes to the price of 10x Capital Venture Acquisition Corp. stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated $0 \%$ from a day low at $\$ 11.00$ to a day high of $\$ 11.00$. The price has been going up and down for this period, and there has been a $-0.99 \%$ loss for the last 2 weeks.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall $\mathbf{- 2 . 4 5 \%}$ during the next 3 months and, with a $90 \%$ probability hold a price between $\$ 10.48$ and $\$ 11.47$ at the end of this 3-month period.

The 10x Capital Venture Acquisition Corp. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately $\mathbf{\$ 1 1 . 1 1}$. On a fall, the stock will find some support from the long-term average at approximately $\$ 10.94$. A break-up through the short-term average will send a buy signal, whereas a breakdown through the longterm average will send a sell signal. A buy signal was issued from a pivot bottom point on Thursday, June 27, 2024, and so far it has fallen $0 \%$. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at

## \$11.20, \$11.21 and \$11.76.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved $\$ 0$ between high and low, or $0 \%$. For the last week the stock has had daily average volatility of $1.88 \%$

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low
Evaluation: Buy Candidate

